

**HEEP YUNN SCHOOL  
FINANCIAL SUMMARY  
FOR SCHOOL YEAR 2022-23**

(This financial summary is prepared based on the requirements and template as stipulated in EDB circular No. 17/2012)

	Government Funds	Non-Government Funds
<b>INCOME</b> (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	66.0%	N.A.
School Fees	N.A.	30.8%
Donations	N.A.	0.2%
Other Income	1.7%	1.3%
<b>Total</b>	<b>67.7%</b>	<b>32.3%</b>
<b>EXPENDITURE</b> (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	75.8%	
Operating Expenses (including those for Learning and Teaching)	9.5%	
Fee Remission / Scholarship	9.6%	
Repairs and Maintenance	1.7%	
Depreciation	3.4%	
<b>Total</b>	<b>100.0%</b>	
Surplus for the School Year <sup>#</sup>	0.18 month of the annual expenditure	
Accumulated Surplus / Deficit in the Operating Reserve as at the End of the School Year <sup>#</sup>	7.96 months of the annual expenditure *	
<sup>#</sup> in terms of equivalent months of annual overall expenditure		

\*Personal Development Programmes balances included as operating reserves.

*The school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.*